Big Oil Companies

Thinking about their Roles and Responsibilities



WHO PROFITS?

In 2007, Exxon recorded the single largest annual profit in history. In the first three months of 2008, Exxon posted almost \$11 billion in profit.

Exxon director Rex Tillerson received a pay check of \$21.7 million.

Chevron's revenues rose from \$33 billion to \$65 billion in the first quarter of 2008.

Since 1996, the income that big oil companies' shareholders receive has increased 700%.

In 2007, big oil companies' investments in alternative energy sources averaged less than twotenths of one percent of revenues.

WHO PAYS FOR THESE PROFITS?

WHAT RESPONSIBILITIES DO BIG OIL COMPANIES HAVE?

Sources: "It's the Obscene Profits, Stupid! Exxon's Enormous Gains from the U.S. Keep Growing," Nomi Prins, *The Wip*, posted on May 6, 2008, <www.alternet.org/story/84439/ >; "The Cost of Waiting for Big Oil to do the Right Thing," *Boston Globe*, Joseph P. Kennedy and William F. Achtmeyer, July 2, 2008. Photo by Zoe Peters.